

Agency 713

State Employee Compensation

Recommendation Summary

Dollars in Thousands

	Annual FTEs General Fund State	Other Funds	Total Funds
2005-07 Expenditure Authority	4,400	(3,900)	500
Supplemental Changes			
Pension Funding Stabilization Account #	176,000		176,000
Pension Plan 1 Unfunded Liabilities		698	698
Subtotal - Supplemental Changes	176,000	698	176,698
Total Proposed Budget	180,400	(3,202)	177,198
Difference	176,000	698	176,698
Percent Change	4,000.0%	(17.9)%	35,339.6%

SUPPLEMENTAL CHANGES

Pension Funding Stabilization Account

An appropriation from General Fund-State is made into the newly created Pension Funding Stabilization Account for the purpose of reducing the unfunded PERS/TRS pension liability.